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ASX RELEASE
26 MARCH 2025

Close of Entitlement Offer

Jayride Group Limited (ASX:JAY) (“**Jayride**” or the “**Company**”), the global online travel marketplace for airport transfers, confirms that the Entitlement Offer launched on 24 February 2025 (the **Offer**), has now closed.

The Offer has resulted in the raising of \$1.51 million in new funds from new and existing shareholders, comprising:

- \$507,983.69 from Eligible Shareholders who have taken up their entitlements;
- \$3,316.32 from Eligible Shareholders participated in the Top-Up Facility; and
- \$1,000,000 through the underwritten component of the shortfall.

The issue of 170,433,327 Shares under the Entitlement Offer is being made pursuant to ASX Listing Rule 7.2 Exception 1, and in the case of the issue of 333,333,334 (subject to adjustments for rounding) Shares to the Underwriter and sub-underwriters ASX Listing Rule 7.2 Exception 2.

The Company will issue 503,766,661 Shares (subject to rounding) pursuant to the Entitlement Offer (including to the Underwriter and sub-underwriters) on Friday, 28 March 2025.

The Company thanks all participating existing shareholders for their continued support of the Company and welcomes new shareholders from the underwritten shortfall component. Funds raised from this entitlement offer will be applied towards operational expenses and restructuring activities aimed at delivering a leaner and more sustainable Jayride.

Separately, the Company confirms that the conditions have now been met for the Company to compel the conversion of all \$1.98 million of outstanding secured convertible notes into equity at \$0.003 per Share. The Company expects to complete this on Friday, 28 March in parallel with the close of the Entitlement Offer. The Company will issue 661,778,033 Shares in aggregate for the conversion of the Notes. Additionally, the first tranche of notes issued in March 2023 has approximately one month’s interest accrued and owing. The Company proposes to satisfy this by a further issue of 4,268,567 Shares to the Tranche 1 Noteholders in aggregate. There are no parties to whom Listing Rule 10.11 applies who hold Tranche 1 Notes. The issue of the 661,778,033 Shares does not require further shareholder approval as it was sought around the time of their issuance. The issuance of the 4,268,567 Shares will be made under ASX Listing Rule 7.1.

ENDS

This announcement has been approved by the Company Secretary of Jayride Group Limited.

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[Jayride Group Limited \(ASX: JAY\)](https://www.jayride.com)
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[jayride.com](https://www.jayride.com)

About Jayride Group Limited (ASX:JAY)

Jayride Group is a leading publicly listed online travel marketplace for airport transfers, where travellers compare and book rides around the world. With Jayride, travellers can compare and book with 3,700+ ride service companies, servicing 1,600+ airports in 110+ countries around the world which cover 95% of world airport trips, including across the Americas, Europe, Middle East, Africa, Asia and the Pacific.

The Jayride platform aggregates ride service companies and distributes them to travellers at Jayride.com, AirportShuttles.com, and via travel brand partners including other technology platforms, online travel agencies, travel management companies, and wholesalers. These travel brands implement Jayride APIs to sell door-to-door ride services that build traveller confidence and grow their core travel business.

Founded in 2012, Jayride Group is a global company incorporated in Australia and listed on the Australian Securities Exchange (ASX:JAY). For more information, please visit www.jayride.com